

## **Global Guarantee Capital Investment Partnership 1 SCSp**

### **Sustainability-related disclosures**

Updated as of January 2026 – version 1

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## a) Summary

Global Guarantee Capital Investment Partnership 1 SCSp (the “Fund”) has been created with the purpose to a) invest, directly or indirectly, in Green Guarantee Company Ltd “GGC” (a company which guarantees related debt instruments issued by both public and private issuers in developing countries and emerging markets for institutional investors in global credit and capital markets in return for ongoing guarantee fees).

The Fund is established as a Luxembourg alternative investment fund under the form of a special limited partnership (société en commandite spéciale). The Fund is managed by Innpact AIFM, acting as the Luxembourg registered Alternative Investment Fund Manager (the “AIFM”) supervised by the Commission de Surveillance du Secteur Financier and subject to any Luxembourg laws and regulations applicable to it. The AIFM is governed by and operate in accordance with Luxembourg Law and is responsible for the SFDR disclosure obligations of the Fund.

The Fund promotes environmental and social characteristics within the meaning of Article 8(1) of the Sustainable Finance Disclosure Regulation (“SFDR”).

The Fund promotes the following environmental and social characteristics through its investments:

- The reduction of greenhouse gas emissions
- A positive influence on the expected change in loss of lives, value of physical assets, livelihoods, and/or environmental or social losses due to the impact of extreme climate-related disasters and climate change.
- An evolution in the deployment of private institutional capital, which supports the ongoing transformation of capital markets to increasingly respond to global climate change impacts.

The Fund does not have sustainable investments as its objective.

No index has been designated as a reference benchmark.

## a) Résumé

Global Guarantee Capital Investment Partnership 1 SCSp (le « Fonds ») a été créé dans le but d'investir, directement ou indirectement, dans Green Guarantee Company Ltd (« GGC »), une société qui fournit des garanties sur des instruments de dette émis par des émetteurs publics et privés dans les pays en développement et les marchés émergents à destination d'investisseurs institutionnels sur les marchés mondiaux du crédit et des capitaux, en contrepartie de commissions de garantie récurrentes, les investissements étant notamment gérés par celle-ci.

Le Fonds est établi en tant que fonds d'investissement alternatif luxembourgeois sous la forme d'une société en commandite spéciale (SCSp). Le Fonds est géré par Innpact AIFM, agissant en qualité de gestionnaire de fonds d'investissement alternatif enregistré au Luxembourg (l'« AIFM »), supervisé par la Commission de Surveillance du Secteur Financier et soumis à l'ensemble des lois et réglementations luxembourgeoises qui lui sont applicables. L'AIFM est régi par le droit luxembourgeois, opère conformément à celui-ci et est responsable des obligations de publication du Fonds au titre du Règlement SFDR.

Le Fonds promeut des caractéristiques environnementales et sociales au sens de l'article 8, paragraphe 1, du Règlement sur la publication d'informations en matière de durabilité dans le secteur des services financiers (« SFDR »).

Le Fonds promeut notamment les caractéristiques environnementales et sociales suivantes :

- la réduction des émissions de gaz à effet de serre ;
- une influence positive sur l'évolution attendue des pertes en vies humaines, de la valeur des actifs physiques, des moyens de subsistance et/ou des pertes environnementales ou sociales résultant de l'impact des catastrophes climatiques extrêmes et du changement climatique ;
- une évolution dans le déploiement des capitaux institutionnels privés, soutenant la transformation continue des marchés de capitaux afin de répondre de manière croissante aux impacts mondiaux du changement climatique.

Le Fonds n'a pas pour objectif de réaliser des investissements durables.

Aucun indice n'a été désigné comme indice de référence.

## b) No sustainable investment objective

This financial product promotes environmental and social characteristics but does not have as its objective sustainable investments.

## c) Environmental or social characteristics of the financial product

The Fund promotes the following environmental and social characteristics through its investments:

- The reduction of greenhouse gas emissions
- A positive influence on the expected change in loss of lives, value of physical assets, livelihoods, and/or environmental or social losses due to the impact of extreme climate-related disasters and climate change.
- An evolution in the deployment of private institutional capital, which supports the ongoing transformation of capital markets to increasing respond to global climate change impacts.

As a result of its mission and environmental and social characteristics promoted, the investments made by the Fund contributes to the following UN Sustainable Development Goals:

- SDG 6 “Clean Water and Sanitation”
- SDG 7 “Affordable and Clean Energy”
- SDG 9 “Industry Innovation and Infrastructure”
- SDG 11 “Sustainable Cities and Communities”
- SDG 13 “Climate action”

## d) Investment strategy

The Fund has been created with the purpose to invest, directly or indirectly, in Green Guarantee Company Ltd “GGC”, a company which guarantees related debt instruments issued by both public and private issuers in developing countries and emerging markets for institutional investors in global credit and capital markets in return for ongoing guarantee fees.

The Fund will not invest in GGC if the transaction exclusion criteria set out below are not complied with by GGC. :

Exclusion	Description
Transactions that are categorised by GGC as being Category A projects.	Category A projects may have significant adverse environmental and/or social impacts that are irreversible, sensitive, diverse, or unprecedented. Category A projects are considered high risk.
Projects that impact certain socio-cultural groups.	There are certain socio-cultural groups present in or use the project area who may be considered as “tribes” (hill tribes, scheduled tribes, tribal peoples), “minorities” (ethnic or national minorities), or “indigenous

	communities” that are impacted by the project. The Programme will exclude production or activities that impinge on the lands owned, or claimed under adjudication, by Indigenous Peoples, without full documented consent of such peoples.
Transactions that are with Borrowers where the primary business activities are in prohibited sectors.	<p>The following are prohibited sectors:</p> <ul style="list-style-type: none"> <li>• gambling, casinos and equivalent enterprises;</li> <li>• media communications of an adult or political nature;</li> <li>• military production or sales;</li> <li>• alcoholic beverages;</li> <li>• tobacco and related products;</li> <li>• production or trade in radioactive materials;</li> <li>• Manufacturing, sale or use of asbestos.;</li> <li>• pornography and/or prostitution;</li> <li>• racist and/or anti-democratic media;</li> <li>• cross-border trade in waste and waste products, unless compliant with the Basel Convention and the underlying regulations.</li> <li>• destruction<sup>1</sup> of high conservation value areas<sup>2</sup>;</li> <li>• Introduction of neophytes or neozoa which are not yet found in the region of the project<sup>3</sup>;</li> <li>• Manufacturing, sale or use of living modified organisms<sup>4</sup>;</li> <li>• Activities which require animal testing and do not comply with Directive 2010/63/EU on the protection of animals used for scientific purposes;</li> <li>• production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international phase-outs or bans, such as hazardous pharmaceuticals, pesticides/herbicides or chemicals, ozone depleting substances, ozone depletion potential (ODP) refrigerants, PCB's, wildlife, or products regulated under CITES, or unsustainable fishing methods (e.g., blast fishing and drift net fishing in the marine environment using nets in excess of 2.5 km in length;</li> <li>• fossil fuels including, coal prospection, exploration, mining or processing, oil exploration or production, standalone fossil gas exploration and/or production<sup>5</sup>, transport and related infrastructure primarily<sup>6</sup> used for coal for power generation, crude oil pipelines, oil refineries, construction of new or refurbishment of any existing coal-fired power plant (including dual), construction of new or refurbishment of any existing HFO-only or diesel-only power plant<sup>7</sup> producing energy for the public grid and leading to an increase of absolute CO2</li> </ul>

<sup>1</sup> Destruction means the (1) elimination or severe diminution of the integrity of an area caused by a major, long-term change in land or water use or (2) modification of a habitat in such a way that the area's ability to maintain its role is lost.

<sup>2</sup> High Conservation Value (HCV) areas are defined as natural habitats where these values are considered to be of outstanding significance or critical importance (See <http://www.hcvnetwork.org>).

<sup>3</sup> For e.g. in line with the Global Biodiversity Information Facility database [www.gbif.org](http://www.gbif.org)

<sup>4</sup> Living modified organisms (LMOs) are also described as genetically modified organisms (GMOs)

<sup>5</sup> Gas extraction from limnically active lakes is excepted from this exclusion.

<sup>6</sup> Primarily” means more than 50% of the infrastructure's handled tonnage.

<sup>7</sup> For indirect equity through investment funds, investments (up to a maximum of 20% of the fund) in new or existing HFO-only or diesel-only power plants are allowed in countries that face challenges in terms of access to energy and under the condition that there is no economically and technically viable gas or renewable energy alternative.

	<p>emissions<sup>8</sup>, any business with planned expansion of captive coal used for power and/or heat generation<sup>9</sup>;</p> <ul style="list-style-type: none"> <li>• equipment containing SF<sub>6</sub> and other fluorinated greenhouse gases, except where no technically feasible alternative exists at the required voltage class.</li> </ul>
Bioenergy (including biofuels) transactions with the following characteristics.	<p>The following are prohibited characteristics for bioenergy transactions:</p> <ul style="list-style-type: none"> <li>• First generation biofuels that are produced from edible energy crops regardless of the Global Hunger Index and food security assessment of the host countries.</li> <li>• Biofuels grown in areas converted after 2015 from land with previously high carbon stock, such as wetlands or forests.</li> <li>• Biofuels produced from raw materials obtained from land with high biodiversity, such as primary forests or highly biodiverse grasslands.</li> </ul>
Hydrogen transactions with the following characteristics.	Any hydrogen other than produced from water electrolysis powered by 100% renewable energy.
Transportation transactions with the following prohibited characteristics.	<p>The following are prohibited characteristics for transportation transactions:</p> <ul style="list-style-type: none"> <li>• Deployment of any type of fossil fuel based vehicles and vessels including hybrids.</li> <li>• Deployment of CNG buses, the fuel supply of which cannot be 100% secured by locally sourced renewables during the lifetime of the buses.</li> <li>• Any form of financial support to promote ownership of private vehicles including electric vehicles.</li> <li>• Any road construction</li> </ul>

## e) Proportion of investments

The Fund intends that after the investment period 90% of the investments made by the Fund will be aligned with environmental or social characteristics. The remaining 10% of investments are linked to potential cash investments and are not expected to implement any minimum environmental or social safeguards.

<sup>8</sup> i.e., where energy efficiency measures do not compensate any capacity or load factor increase.

<sup>9</sup> This does not apply to coal used to initiate chemical reactions (e.g. metallurgical coal mixed with iron ore to produce iron and steel) or as an ingredient mixed with other materials, given the lack of feasible and commercially viable alternatives.

## f) Monitoring of environmental or social characteristics

The achievement of the environmental or social characteristics promoted by the Fund is tracked through the monitoring and reporting of the following outcome KPIs:

	Indicator	Unit
	<b>Impact</b>	
1	Number of jobs created or secured (in FTEs) <i>[at the end beneficiary level; indirectly enabled through the guarantees]</i>	FTEs
2	Number of jobs created or secured for women (in FTEs) <i>[at the end beneficiary level; indirectly enabled through the guarantees]</i>	FTEs
3	Amount of reduced or avoided greenhouse gas emissions [in tonnes of CO <sub>2</sub> equivalent/year] <i>[at the end beneficiary level; indirectly enabled through the guarantees]</i>	tonnes of CO <sub>2</sub> equivalent/year
4	Beneficiaries of climate adaptation (number of people directly supported, gender disaggregate data) <i>[at the end beneficiary level; indirectly enabled through the guarantees]</i>	Number of people

## g) Methodologies

To measure the attainment of the environmental and social characteristics promoted and track the KPIs, the Fund utilizes the following methodologies:

- Portfolio Monitoring and Reporting Framework:
  - The Fund collects and tracks quantitative data directly from investees through periodic reporting.
  - The Fund establishes baseline values during the initial investment period. Progress is measured over time, analysing changes in absolute and percentage basis to assess impact.
- ESG Integration:
  - The Fund evaluates the development of environmental and social management systems (ESMS) that integrate ESG practices among investees.

## h) Data sources and processing

To ensure data quality, the Fund relies on a comprehensive monitoring and reporting framework managed by the Green Guarantee Company.

The data is periodically reviewed to verify its consistency and reliability.

The majority of the data collected is expected to be **directly reported by the Green Guarantee Company** may involve estimations, particularly for metrics where real-time or comprehensive

reporting is not feasible. For example, projections or assumptions may be used in the absence of complete information or when assessing potential improvements in ESG performance. Any estimated data is clearly identified and reviewed to ensure alignment with the Fund's characteristics and requirements.

### i) Limitations to methodologies and data

The majority of the data will be based on investees' self-measured and reported data. In the instances where reliable data is not possible to be reported proxy data will be used based on internationally recognized methods and country-specific values applied at best-effort.

### j) Due diligence

GGC will be committed to not causing significant harm through its investments by assessing its investees against minimum safeguards and good governance practices at the due diligence stage. The due diligence performed on the underlying investments will assess the potential positive impact of the investment on the climate.

### k) Engagement policies

Stakeholder engagement in the project level context refers to an ongoing process that may involve stakeholder analysis and planning, disclosure and dissemination of information, consultation and participation, grievance mechanism, and reporting to affected communities.

The nature, frequency, and level of effort of stakeholder engagement varies considerably according to the project's risks and adverse impacts, and the project's phase of development. This typically includes stakeholder analysis and engagement planning, disclosure and dissemination of relevant information about the project operations, public consultations and stakeholder participation and establishment of effective grievance mechanisms (which are culturally appropriate and transparent)

### l) Where an index is designated as a reference benchmark to attain the environmental or social characteristics promoted by the financial product: 'Designated reference benchmark'

No index has been designated as a reference benchmark.